



## **Advantages**

- The investor, whether foreign or Iraqi, enjoys the following benefits:
- Extracting the capital that he brought into Iraq and its returns in a convertible currency.
- Trading in the Iraqi Stock Exchange in the stocks and bonds listed therein.
- Forming investment portfolios in stocks and bonds.
- Lease the lands necessary for the project or the musataha for the period during which the investment project is in existence, provided that it does not exceed fifty (50) years, subject to renewal.
- The Iraqi and foreign investor, for the purposes of housing projects, has the right to retain the land for a fee determined between him and the land owner, on the condition that the housing units are owned by Iraqis after the project is completed.
- Insurance for the investment project with any national or foreign insurance company that it deems appropriate.

## **Guarantees**

- The investor has the right to employ non-Iraqi workers in the event that it is not possible to employ an Iraqi who possesses the necessary qualifications.
- Facilitating transactions granting foreign investors and non-Iraqis working in investment projects the right to enter, exit and reside in Iraq.
- Not to confiscate or nationalize the investment project covered by the provisions of this law, in whole or in part, except for those against whom a final judicial ruling is issued, and not to expropriate ownership of the investment project except for the public benefit, in whole or in part, and with fair compensation.
- Non-Iraqi technical and administrative workers in the project may transfer their salaries and compensation outside Iraq in a convertible currency.
- With the approval of the Authority, the investor may re-export the exempted assets. The foreign investor enjoys additional benefits in accordance with international agreements between Iraq and its country or multilateral international agreements to which Iraq has joined